

ANNEX 3 TIMBER SALES CONTRACT No. 3-3.6.1/2026/59

Date according to the latest digitally signed

1. Requisites of the Seller

State Forest Management Centre (RMK)	Commercial Registry code: 70004459 Mõisa/3, Sagadi Village, Haljala Municipality, 45403 Lääne-Viru County	Tel: + 372 676 7500
Representative	Jaanus Reinvee, Specialist, Timber Marketing Department	jaanus.reinvee@rmk.ee Tel: +372 513 2961
Right of representation based on (grounds for authorisation): Decree No 1-5/7 of RMK's chairman of the board on 16th of January 2025		

Bank name/address: AS SEB Pank, Tornimäe 2, 15010 TALLINN, Estonia

IBAN: EE781010402024861004

SWIFT/BIC: EEUH22XX

2. Requisites of the Buyer

4 PLUS SIA	Commercial Registry code: 54103007931 Address: Abula street 6b, Valmiera, LV4201, Latvia VAT registration No. LV54103007931	Tel: + 371 29298858 druvis.paeglis@4plus.lv
Representative	Druvis Paeglis	
Right of representation based on: Member of the board		

1. According to Protocol No. 3-3.4/4 of RMK's public written auction dated 28 April 2026, the Seller sells and the Buyer purchases Roundwood during the delivery period from 13 May to 15 June as follows:

Assortment	Delivery Location	May m ³	June m ³	Total quantity m ³
Aspen sawlog	Merķeļa street 20 Alūksne, LV4301 Latvia	65		65

Allowed deviation of the Roundwood is up to 10 (ten) % of agreed amount.

2. Establish, on the basis of Clause 1 of Annex 3 to this contract, the prices of the Roundwood delivered during the delivery period from 13 May 2026 to 15 June 2026 under the delivery term DPU Alūksne (Incoterms 2020), in euros per cubic meter (EUR/m³), as follows:

Assortment	Delivery Location	Diameter under bark (cm)	Length (dm)	Price (EUR/m ³)
Aspen sawlog	Alūksne	16,0-24,4	30;24	65,00
Aspen sawlog	Alūksne	24,5-80	30;24	75,00
Substandard Timber				30,00

3. Payment term

The Buyer is obliged to make an advance payment to Seller's account IBAN: EE781010402024861004 in AS SEB Bank (SWIFT/BIC: EEUH22XX) before deliveries of Roundwood as stated in clause 1 of the Annex 3 as follows:

13.05.2026 – 4621,5 EUR;

The balance payment shall be performed within 10 (ten) Days after final invoice.

Signatures of the Parties

The Seller:

The Buyer:

Jaanus Reinvee

Specialist of Timber Marketing Department

Druvis Paeglis

Member of the Board